



**BREAKING
NEWS**

TRiO
NETWORK

Miss Emily goes to college



Purpose

Financial Literacy

To ultimately improve graduation rates and allow student to graduate debt free.



Who do we serve?

TRIO serves:

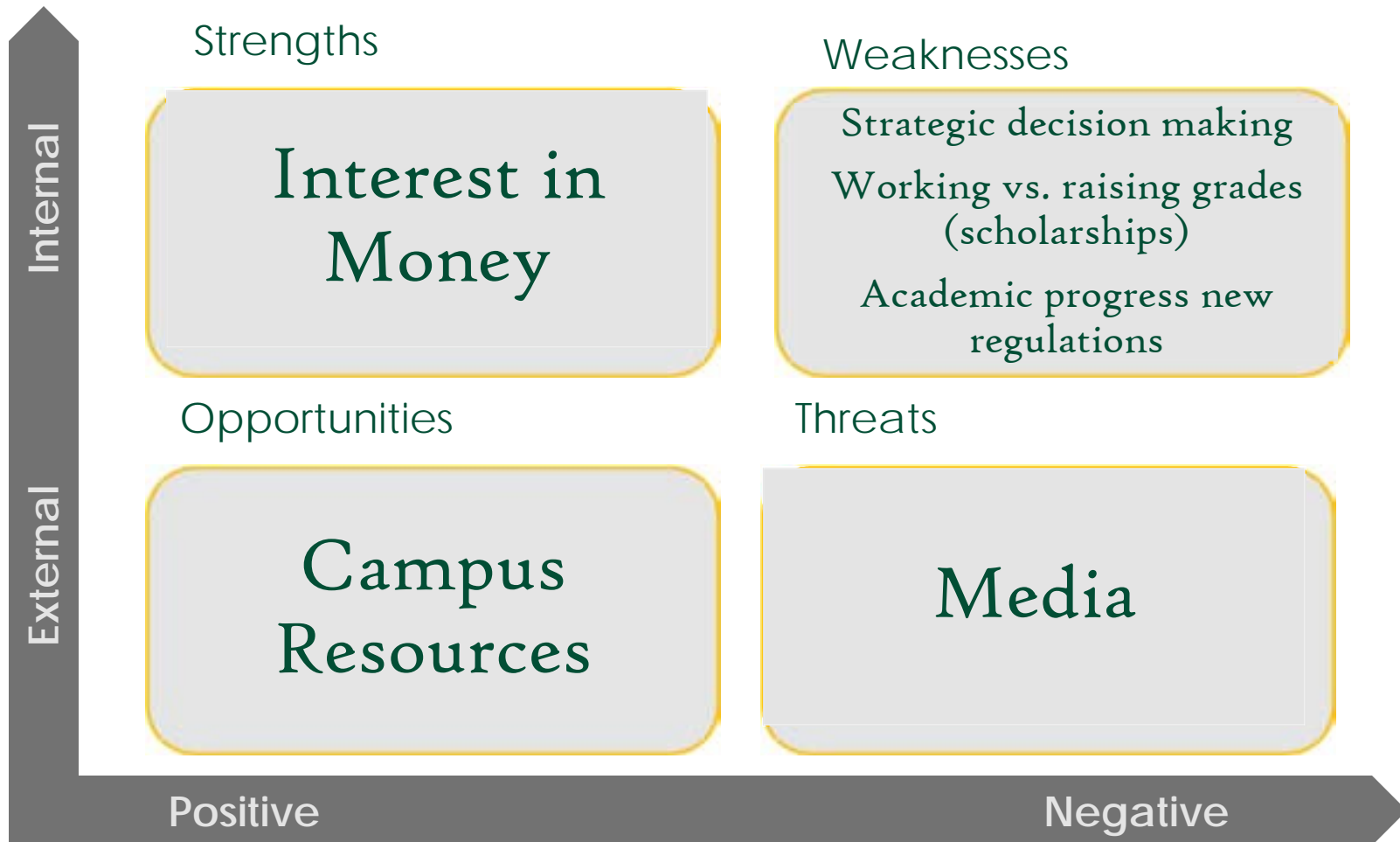
- ✓ *low income*
- ✓ *first generation*
- ✓ *disabled college students*

Vision

Our vision as a program is for each student to graduate financially literate, as well as become better prepared to make educated financial decisions in the future.



Step 2 – Assessment: Using the SWOT to Identify the Problem/Issue



Problems/Issues

Threat:

❖ **External**

- ❖ **Media pressure to purchase non academic products**
- ❖ **Working vs. attending classes.**

Weakness:

- ❖ **Not thinking things through logically –trying to compromise your finances.**

Step 3 – Desired Outcomes

Develop strategic decisions leading to:

- *80% of our students graduate debt free.*
- *97% will demonstrate understanding of their financial loan obligation.*
- *95% complete Money Smart program.*
- *95% meet academic progress as defined by Financial Aid*

Step 4 – Research

Research

“How financial literacy affects college admission, retention, graduation and student loan defaults

www.careoncredit.com/bt_free_u?financial_literacy_research_and_report

“Student borrowing doubled in past decade”
National Center for Policy and Higher Education
2010

A reflective-social-cultural transition model –useful for orientation, developmental counseling workshops & leadership development.

Retention is a measure of successful transition(ing) to a new/diverse environment.

Result:

Helps students learn, understand & master financial literacy.

Develops students’ ability to seek help and information.



Step 5 – Resources

- ✓ *FDIC.com (Money Smart program)*
- ✓ *Wachovia*
- ✓ *Bank of America*
- ✓ *Financial Aid Office*
- ✓ *FAFSA.ed.gov*
- ✓ *State Department of Education*

Step 6 – Staff Development

- * Financial Aid Staff development workshops*
- * Banks will do workshops for staff & students*
- * Online training for Money Smart*

Step 7 – Assessment/Evaluation

Formative Steps

- *Reports from Money Smart*
- *Workshops evaluations and observation data*
- *Pre / post assessment*
- *Academic report to assess academic progress*

Summative Steps

- *calculate % who graduate loan free.*
- *calculate % default*
- *calculate % successfully complete exit interviews*

